

**NOTICE OF BUDGET HEARING**

2014

The governing body of  
**City of Andover**

will meet on August 13, 2013 at 7:00 P.M. at City Hall, 1609 E. Central for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 1609 E. Central and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget Year for 2014		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate *
General	4,462,669	22.399	4,861,708	22.397	4,782,065	2,825,264	23.377
Debt Service	11,054,811	0.382	5,099,412	1.083	4,888,755	55,480	0.459
Library	388,746	3.005	395,877	3.002	402,020	362,516	3.000
Special Public Building Fund	1,680,834	1.858	3,040,385	1.532	353,238	115,330	0.954
Employee Benefits	1,336,636	10.905	1,561,866	10.450	1,626,902	1,289,978	10.674
Special Highway	368,939		431,766		437,047		
Tourism	49,205		95,000		95,000		
Water Utility	102,344		75,261		30,202		
Arterial Impact	90,000		80,000		24,000		
Street Improvement	1,610,037		1,811,820		1,224,759		
Park Impact Fees	172,382		20,000		398,684		
Festivals	25,389		40,000		40,000		
Municipal Golf Course	964						
Sewer Utility	1,660,492		1,898,715		1,879,420		
Sewer Expan/Equip Reserve	146,687		46,410		1,256,759		
Street-Special Mach & Imp	81,308						
Park Improvements	114,718		256,575		258,175		
Nelson Trust Fund							
E-911	41,712		44,805		38,388		
Stormwater Utility	86,410		105,168		97,390		
Recycling/Trash	488,138		487,929		502,947		
Fire District #1	221,891		243,690		245,680		
Non-Budgeted Funds-A	4,279,909						
Non-Budgeted Funds-B							
Totals	28,464,221	38.549	20,596,385	38.464	18,581,431	4,648,569	38.464
Less: Transfers	1,060,267		1,077,965		1,548,632		
Net Expenditure	27,403,954		19,518,420		17,032,799		
Total Tax Levied	4,561,997		4,621,951		xxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	118,344,812		120,164,997		120,854,262		
Outstanding Indebtedness, January 1,							
G.O. Bonds	33,884,000		36,642,000		29,558,200		
Revenue Bonds	2,025,000		1,735,000		1,704,000		
Other	7,902,000		7,355,000		5,850,000		
Lease Purchase Principal	137,334		307,290		217,204		
Total	43,948,334		46,039,290		37,329,404		

\*Tax rates are expressed in mills

Susan Renner  
City Official Title: City Clerk